

## EXHIBIT 1



Entered on Docket  
April 01, 2008

A handwritten signature in dark ink, appearing to read "Linda B. Riegle".

Hon. Linda B. Riegle  
United States Bankruptcy Judge

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*Attorneys for USACM Liquidating Trust*

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:

USA Commercial Mortgage Company,  
USA Capital Realty Advisors, LLC,  
USA Capital Diversified Trust Deed Fund, LLC,  
USA Capital First Trust Deed Fund, LLC,<sup>1</sup>  
USA Securities, LLC,<sup>2</sup>  
Debtors.

**Affects:**

- ☐ All Debtors
- ☒ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR  
Case No. BK-S-06-10726-LBR  
Case No. BK-S-06-10727-LBR  
Case No. BK-S-06-10728-LBR<sup>1</sup>  
Case No. BK-S-06-10729-LBR<sup>2</sup>

**CHAPTER 11**

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING FIRST  
OMNIBUS OBJECTION OF USACM  
TRUST TO PROOFS OF CLAIM  
BASED UPON INVESTMENT IN  
THE GLENDALE TOWER  
PARTNERS, LLC LOAN**

Hearing Date: March 25, 2008  
Hearing Time: 9:30 a.m.

<sup>1</sup> This bankruptcy case was closed on October 12, 2007.

<sup>2</sup> This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's First Omnibus  
2 Objection to Proofs of Claim Based Upon Investment in the Glendale Tower Partners,  
3 LLC Loan (the "Objection") [DE 5783]. Adequate notice of the Objection was given. No  
4 responses were filed to the Objection and no opposition was raised to the Objection at the  
5 hearing on March 25, 2008. Good cause appearing,

6 IT IS ORDERED that the Objection is sustained and the Proofs of Claim listed on  
7 Exhibit A attached are disallowed in their entirety because they were based entirely upon  
8 an investment in the Glendale Tower Partners, LLC Loan.

9 ###

10 PREPARED AND SUBMITTED:

11 **LEWIS AND ROCA LLP**

12  
13 By: /s/ RC (#0006593)  
14 Susan M. Freeman  
15 Rob Charles  
16 John Hinderaker  
*Attorneys for USACM Liquidating Trust*

1 CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

2 In accordance with Local Rule 9021, the undersigned certifies:

- 3 ☐ The Court waived the requirements of approval under LR 9021.
- 4 ☐ No parties appeared or filed written objections, and there is no trustee appointed
- 5 in the case.
- 6 ☒ No opposition was filed to the motion and no other party or counsel appeared at
- 7 the hearing.
- 8 ☐ I have delivered a copy of this proposed order to all attorneys and unrepresented
- 9 parties who have appeared at the hearing, and any trustee appointed in the case,
- 10 and each has approved or disapproved the order, or failed to respond, as
- 11 indicated below:

12 **LEWIS AND ROCA LLP**

13 By: /s/ RC (#0006593)

14 Susan M. Freeman

15 Rob Charles

16 John Hinderaker

17 *Attorneys for USACM Liquidating Trust*

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**GLENDALE TOWER**  
**Single Loan Claims**

**EXHIBIT A**  
**First Omnibus Objection**

<b>Claim</b>	<b>Name</b>	<b>Address</b>	<b>Total Claim Amount</b>	<b>Approximate Amount Subject to Objection Because it Relates to an Investment In the Glendale Tower Loan</b>
<b>10725-00132</b>	Larry and Nancy Anderson	13250 Mahogany Drive Reno, NV 89511	\$125,000.00	\$125,000.00
<b>10725-01988</b>	Daniel Carlton	4697 Hooktree Road Twentynine Palms, CA 92277	\$55,000.00	\$55,000.00
<b>10725-00018</b>	Brenda Falvai	252 Paseo De Juan Anaheim, CA 92807-2319	\$50,972.22	\$50,972.22
<b>10725-00018-2</b>	Brenda Falvai	252 Paseo De Juan Anaheim, CA 92807-2319	\$50,972.22	\$50,972.22
<b>10725-00286</b>	Patrick J. Horgan	Maupin Cox Legoy Attn: C. Jaime, Esq. P.O. Box 30000 Reno, NV 89520	\$50,000.00	\$50,000.00
<b>10725-02352</b>	JDL Trust Dtd 1/27/04	Jack D. La Flesch Ttee. 6559 Water Crossing Avenue Las Vegas, NV 89131	\$50,746.52	\$50,746.52
<b>10725-00871</b>	John M. and Linda S. Marston	12441 Road 44 Mancos, CO 81328-9213	\$51,913.56	\$51,913.56
<b>10725-01193</b>	Ruby Simon	8728 Castle View Avenue Las Vegas, NV 89129-7680	\$184,000.00	\$184,000.00
<b>10725-00511</b>	TDS Revocable Family Trust Dtd 9/29/98	T. Dwight And Bonnie J. Sper Ttees 1005 Cypress Ridge Lane Las Vegas, NV 89144-1425	\$100,000.00	\$100,000.00